

KEDIA ADVISORY



DAILY SPICES REPORT

24 August 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	16-Oct-26	21,744.00	22,410.00	21,744.00	22,038.00	1.63
TURMERIC	18-Dec-26	21,540.00	22,390.00	21,530.00	22,142.00	1.58
JEERA	18-Sep-26	20,840.00	20,880.00	20,525.00	20,735.00	-0.38
JEERA	19-Oct-26	21,235.00	21,265.00	20,990.00	21,075.00	-0.80
DHANIYA	19-Oct-26	16,300.00	16,300.00	16,130.00	16,212.00	-0.42
DHANIYA	18-Dec-26	16,460.00	16,520.00	16,410.00	16,498.00	0.54

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,606.30	-0.37
Jeera	जोधपुर	20,750.00	-0.24
Dhaniya	गोंडल	15,777.55	-0.35
Dhaniya	कोटा	15,868.95	-1.55
Turmeric (Unpolished)	निजामाबाद	19,140.50	1.04
Turmeric (Farmer Polished)	निजामाबाद	20,437.30	0.26

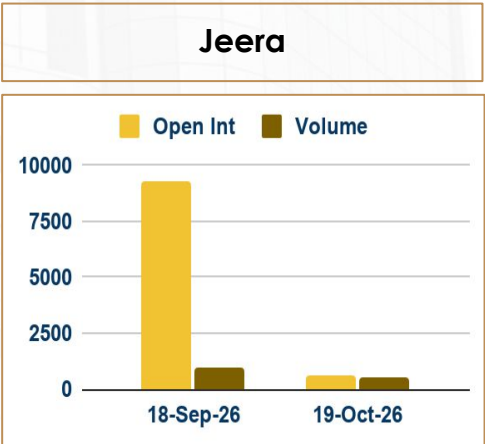
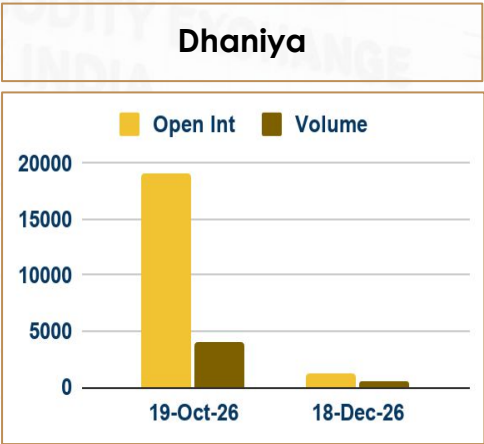
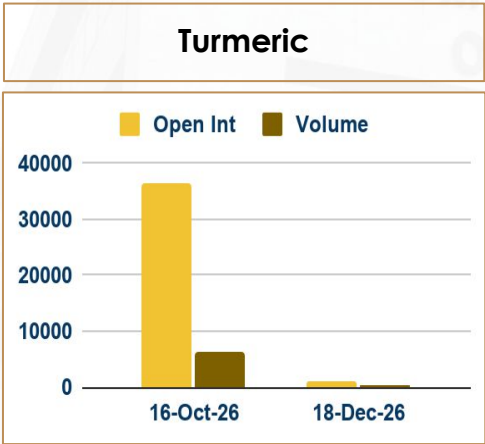
Currency Market Update

Currency	Country	Rates
USDINR	India	95.63
USDCNY	China	6.72
USDBDT	Bangladesh	122.37
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.04
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	16-Oct-26	1.63	1.89	Fresh Buying
TURMERIC	18-Dec-26	1.58	9.04	Fresh Buying
JEERA	18-Sep-26	-0.38	-1.72	Long Liquidation
JEERA	19-Oct-26	-0.80	76.58	Fresh Selling
DHANIYA	19-Oct-26	-0.42	1.92	Fresh Selling
DHANIYA	18-Dec-26	0.54	7.42	Fresh Buying

OI & Volume Chart



Technical Snapshot



SELL JEERA SEP @ 20900 SL 21200 TGT 20600-20300. NCDEX

Spread JEERA OCT-SEP 340.00

Observations

Jeera trading range for the day is 20350-21070.

Jeera dropped as farmers are aggressively liquidating Jeera stocks to generate immediate cash flow for the Kharif sowing season.

Favorable weather in North-West India allowed farmers to complete harvesting and drying faster than expected, accelerating the delivery timeline.

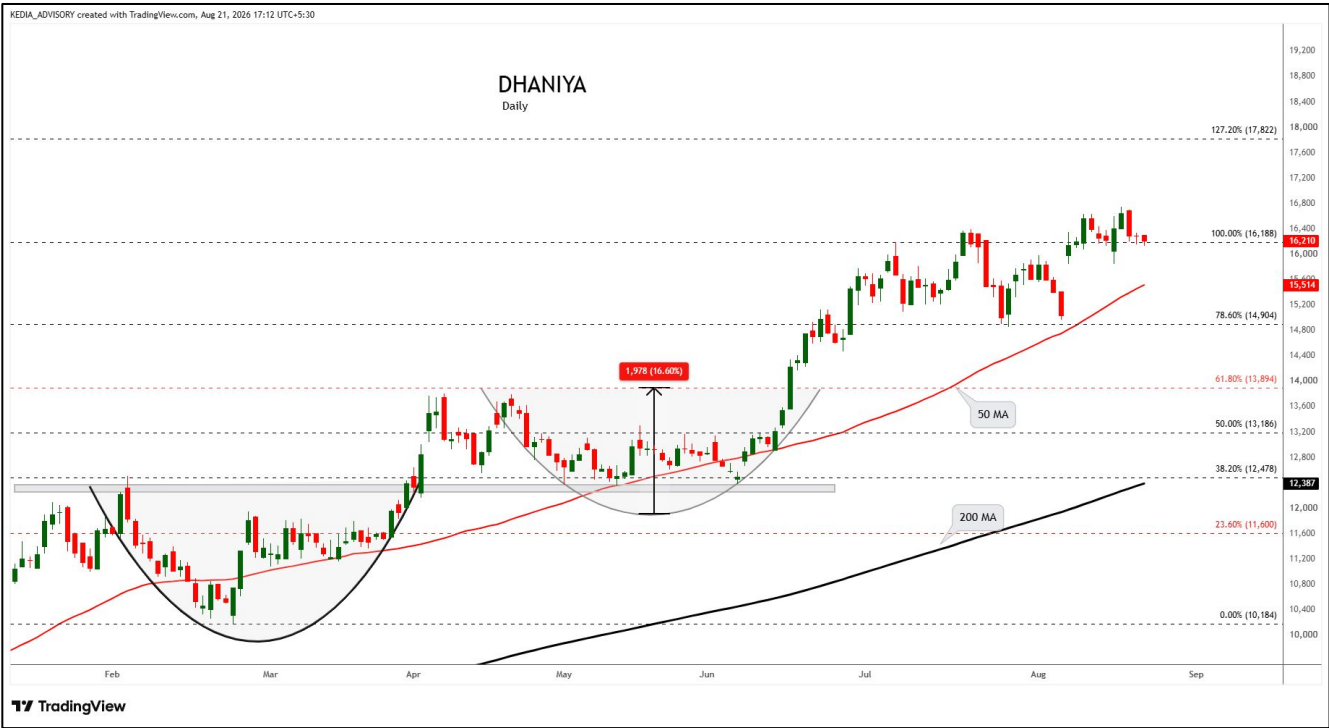
Large industrial spice grinders are staying away from bulk purchases, waiting for the market to bottom out.

In Unjha, a major spot market, the price ended at 20606.3 Rupees dropped by -0.37 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Sep-26	20,735.00	21070.00	20900.00	20710.00	20540.00	20350.00
JEERA	19-Oct-26	21,075.00	21380.00	21230.00	21110.00	20960.00	20840.00

Technical Snapshot



SELL DHANIYA OCT @ 16300 SL 16500 TGT 16100-15900. NCDEX

Spread DHANIYA DEC-OCT 286.00

Observations

Dhaniya trading range for the day is 16044-16384.

Dhaniya dropped on profit booking and a lack of robust buying interest in the physical markets.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15777.55 Rupees dropped by -0.35 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Oct-26	16,212.00	16384.00	16298.00	16214.00	16128.00	16044.00
DHANIYA	18-Dec-26	16,498.00	16586.00	16542.00	16476.00	16432.00	16366.00

Technical Snapshot



SELL TURMERIC OCT @ 22200 SL 22500 TGT 21900-21700. NCDEX

Spread TURMERIC DEC-OCT 104.00

Observations

Turmeric trading range for the day is 21398-22730.

Turmeric gains amid a hand-to-mouth supply situation, and fears of El Nino impact the crop

The carryforward stocks we had in the past 3-4 years have declined.

Continued dry conditions during the early growth and development stages could adversely affect yields, thereby further supporting prices.

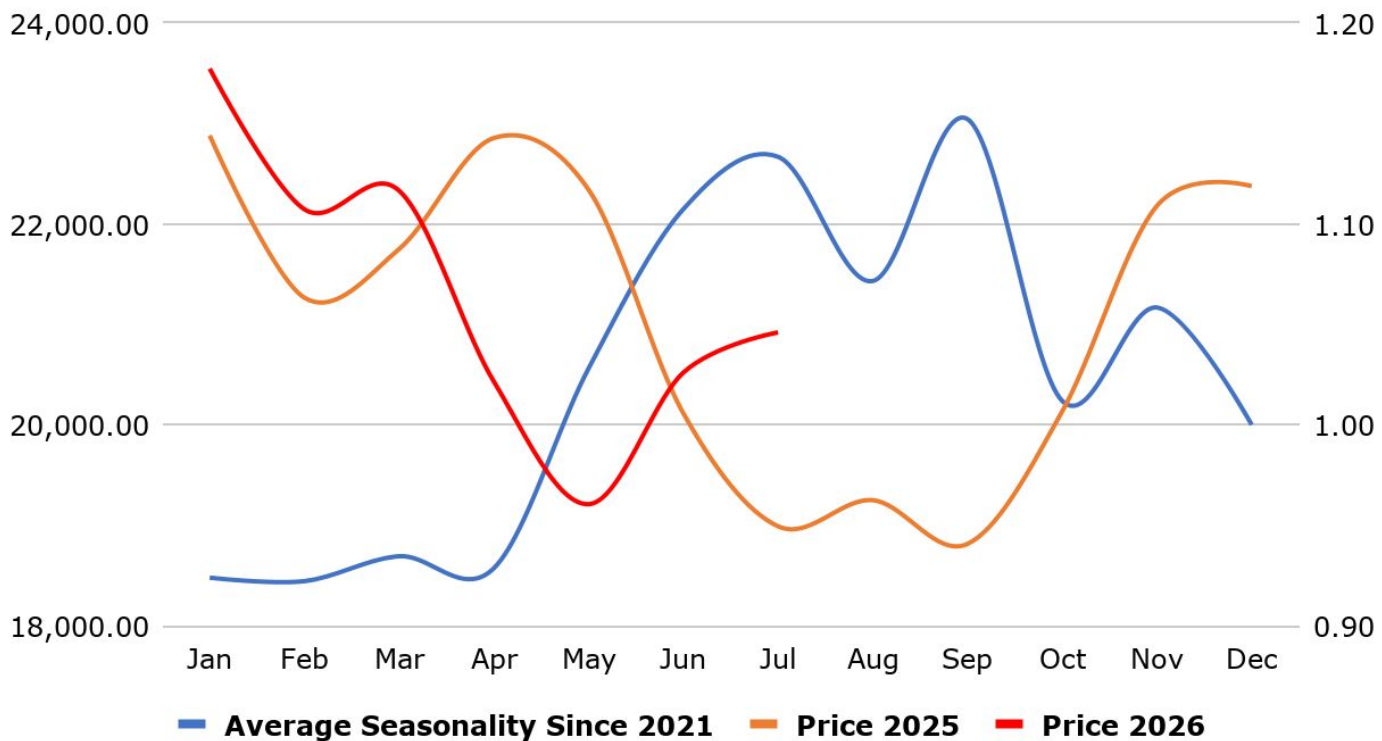
In Nizamabad, a major spot market, the price ended at 20437.3 Rupees gained by 0.26 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	16-Oct-26	22,038.00	22730.00	22384.00	22064.00	21718.00	21398.00
TURMERIC	18-Dec-26	22,142.00	22880.00	22510.00	22020.00	21650.00	21160.00



NCDEX Jeera Seasonality

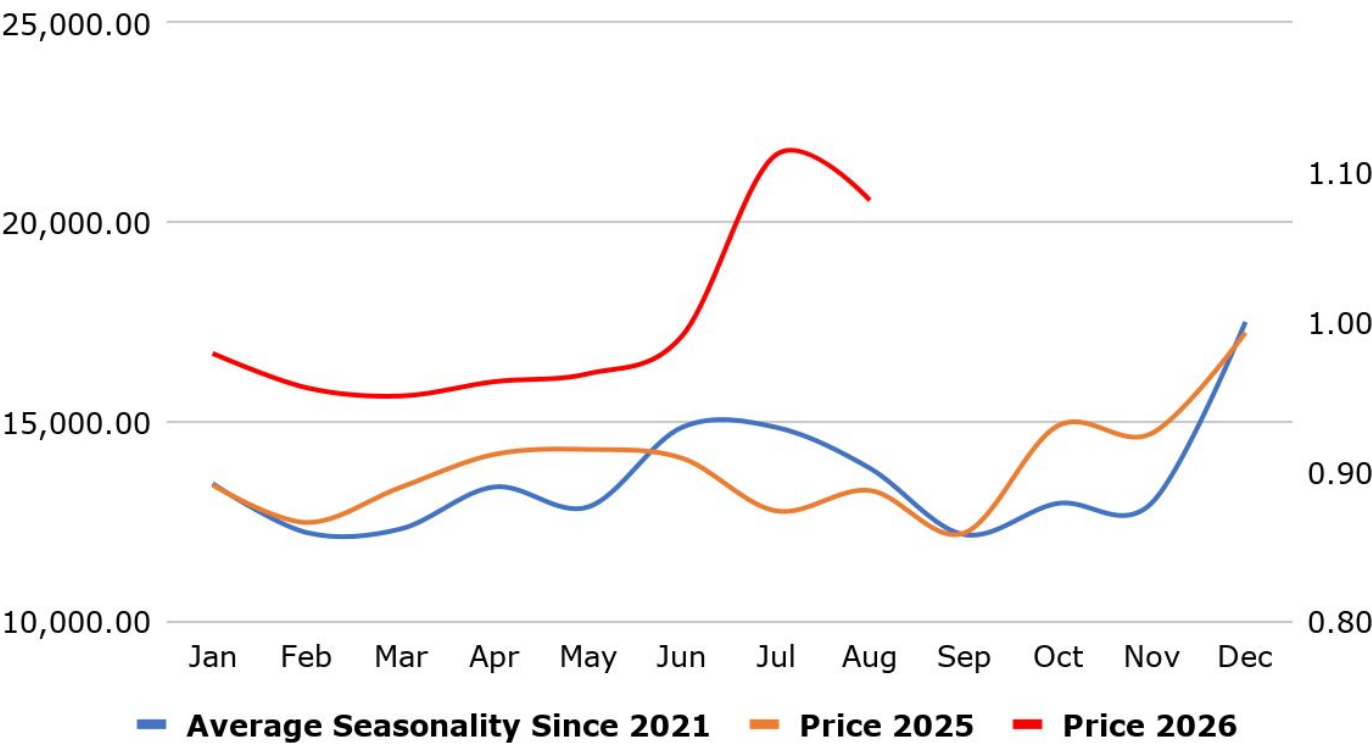


NCDEX Dhaniya Seasonality

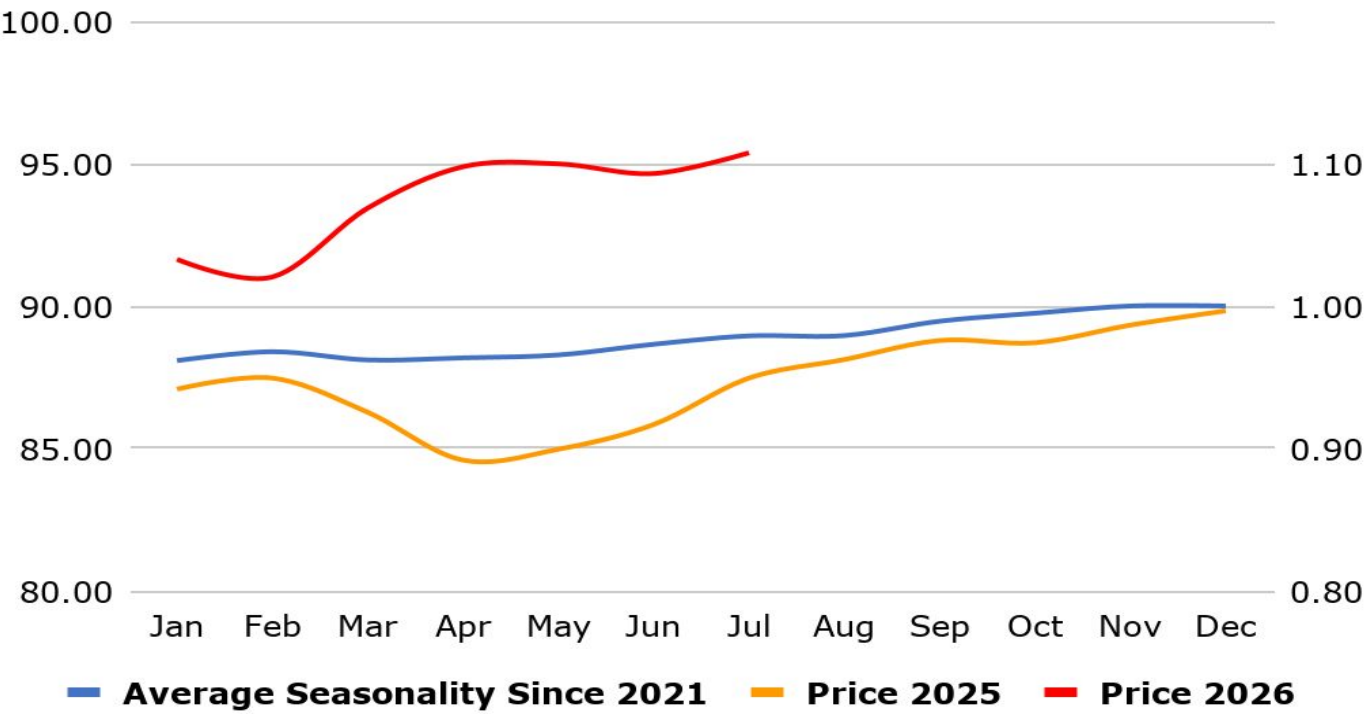




NCDEX Turmeric Seasonality



USDINR Seasonality



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